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## EMERGING ANIMAL AND PLANT INDUSTRIES – THEIR VALUE IN AUSTRALIA – 2<sup>ND</sup> EDITION

### RIRDC Research Reports

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Publication No. 09/004  
Project No. PRJ-000712

#### Highlights

- This publication profiles 29 emerging animal and plant industries, and provides a picture of their overall worth to the Australian economy.
- Together the selected emerging industries had an estimated gross value of production of \$940 million, equivalent to 2.6 per cent of the total value of Australian farm production in 2006-07. They earned estimated export revenue of \$465 million, or 6 per cent of total farm export revenue in 2006-07. These shares are likely to grow in future years because – as the term “emerging” suggests – many of the emerging industries appear to have strong growth prospects.
- These figures represent only a subset of emerging industries (ie: those listed in this report) and are conservative estimates of value.
- New and emerging animal and plant industries make significant contributions to the regions in which they operate by bringing diversity and resilience to the sector. They also contribute to the increasingly important niche and specialty food markets.
- The importance of this report is that it provides basic statistical information for the new and emerging industries. As well as indicating the high aggregate value of the “new and emerging sector”, the report provides detailed statistical information for each new industry.
- Of the emerging industries examined, those with a Gross Value of Production over \$30 million per annum include game birds, goat meat, kangaroo, tree nuts, Asian vegetables, exotic tropical fruits, wildflowers and olives.

**Comments by the Editor:** *Interesting to note that there seems to be some confusion in the 2007 velvet production figures on p.17 of this report. Apart from the fact that velvet production nearly doubled from the previous year, the method of calculating the value of that produced may need some more explanation. Although all the velvet produced was exported, the value of that produced was \$146,000 less than the value exported.*  
*Otherwise, generally a very informative report,*